

CCAB AML Guidance

Key changes

Consider supervisory authority guidance	Compulsory	✓
Assess new services of products	Compulsory	✓
Assess new ways of working	Compulsory	✓
Screen employees expertise and integrity	Compulsory	✓
Sight and retention of verification documents	Compulsory	✓
Identify those acted on behalf of	Compulsory	✓
Setting aside simplified due diligence	Compulsory	✓
Procedures to identify politically exposed people	Compulsory	✓

Note: The timeframe for reporting PSC discrepancies is down to 15 days.